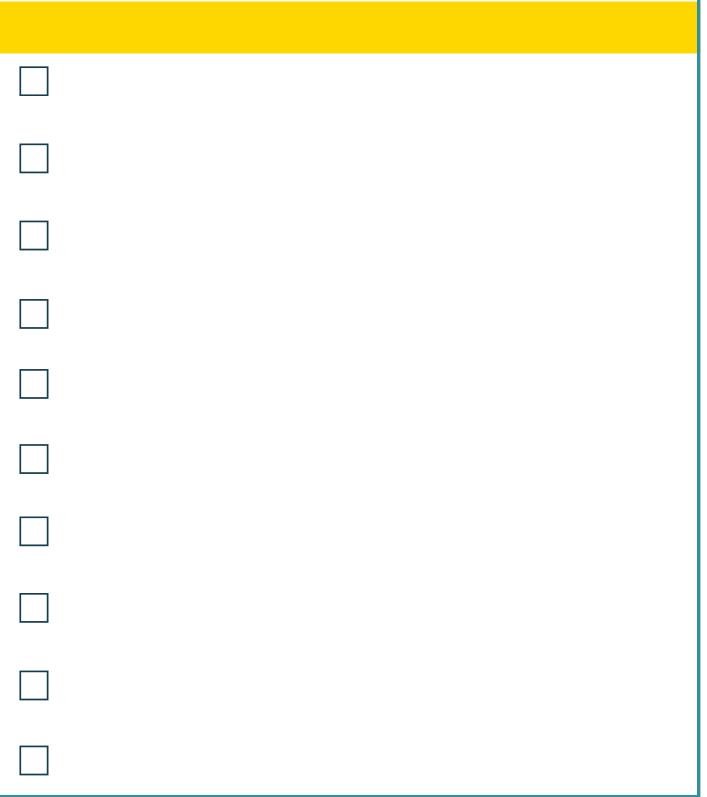
Buffett's Investing CHECKLIST
Is it a business you understand?
Does the business have a consistent operating history?
Does the business have a competitive advantage?
Is it run by first rate managers?
Is management candid and honest?
Does management think for themselves?
Is the return on equity high?
Are there high profit margins?
What is the instrinsic value?
Can you buy it at a discount?





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